

**Written Resolution of the Board of Directors  
of the Strategic Banking Corporation of Ireland (the “SBCI”)  
pursuant to Article 18(k) of the Constitution of the SBCI**

The Board resolved, by way of written resolution in electronic form, to approve updated SBCI Financial Statements for the year ended 31 December 2023 amended to reflect (i) an increase of €1.794m in the fair value of SBCI’s European Investment Fund (EIF) shareholding\*, and (ii) wording changes following the completion of the Comptroller and Auditor General’s review since the Financial Statements were first presented to the Board on 18 April 2024.

**Dated: 10 June 2024**

\* The EIF’s auditor’s report confirmed a 2023 year-end value of €620,839 per EIF share which resulted in an increased valuation of €6.204m being reflected in the updated Financial Statements per the “Statement of Financial Position” Investments figure under “Non-current assets” as at 31 December 2023.