

SBCI

SUPPORTING SMEs THROUGH ECONOMIC VOLATILITY

2022



Anseo chun gnó a fhorbairt
Corparáid Baincéireachta Straitéiseach na hÉireann
Here to build business
Strategic Banking Corporation of Ireland

KEY BUSINESS HIGHLIGHTS

Supporting Irish businesses in challenging and uncertain times is what the SBCI is about. We operate in a flexible way, which means that our role in supporting their access to finance can adapt to the prevailing economic circumstances, and we stand ready to do what is needed in both good times and bad.

We know that things remain tough for many smaller businesses as they work to recover from the COVID-19 pandemic and deal with the uncertain economic environment as a result of the war in Ukraine - so the importance of both financial and non-financial support for Irish businesses cannot be underestimated.

During the course of 2022, the SBCI supported 7,019 businesses, with the provision of €633m through risk-sharing loan guarantee schemes and low-cost liquidity. The funding offered through the SBCI has helped Irish SMEs to adapt, innovate and grow their businesses through a volatile economic environment.

The COVID-19 Credit Guarantee Scheme, COVID-19 Loan Scheme, Brexit Impact Loan Scheme and Future Growth Loan Scheme provided targeted loan funding through a combination of State and European guarantees.

The Energy Efficiency Loan Scheme, a pilot loan guarantee scheme designed to support SMEs become more innovative, energy-efficient and sustainable in the long term, was launched into the market in July 2022. This scheme supports SMEs' investment in energy-saving technology at a time when reducing energy cost is critical for businesses who want to stay competitive and improve their future growth prospects.

€633M SBCI FUNDING
provided in 2022



7,019 SMEs
supported in 2022

OUR STRATEGIC OBJECTIVES

Increase Access to Finance

Promote Sustainability

Enable SMEs to Grow & Prosper



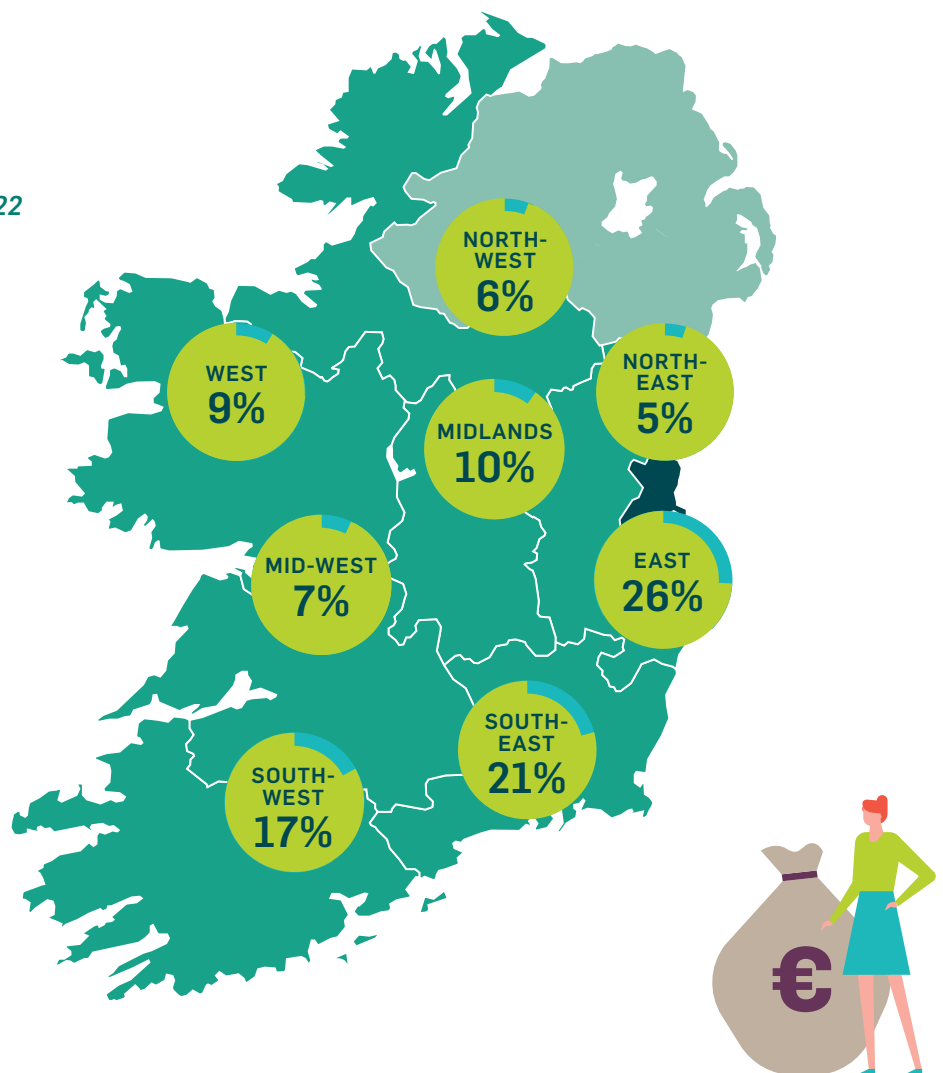
| Portfolio | Funding Approved | | Funding Drawdown | |
|--|---------------------|--------------|---------------------|--------------|
| | By Value | By Number | By Value | By Number |
| Brexit Impact Loan Scheme / COVID-19 Loan Scheme | €292,683,745 | 2,160 | €257,692,245 | 2,015 |
| COVID-19 Credit Guarantee Scheme | €155,242,050 | 1,790 | €154,792,050 | 1,772 |
| Energy Efficiency Loan Scheme | €1,700,812 | 27 | €1,373,812 | 22 |
| Future Growth Loan Scheme* | €65,280,500 | 154 | €79,566,150 | 177 |
| Liquidity | €141,296,436 | 3,070 | €140,113,877 | 3,033 |
| GRAND TOTAL | €656,203,544 | 7,201 | €633,538,135 | 7,019 |

| | |
|-------------------|---------|
| Average Loan Size | €90,260 |
| SMEs Supported | 7,019 |

* Before the end of 2022 all the participating on-lenders have reached their Scheme capacity and stopped accepting new applications.

SBCI's Geographical Spread

*Funding numbers:
% by Region - Year to 31 December 2022*



RISK-SHARING SCHEMES

CASE STUDIES

BREXIT IMPACT LOAN SCHEME

| | |
|----------------------|--------------------------------|
| Company Name: | ThinkBike Ltd. |
| Sector: | Retail sale |
| Location: | Dublin |
| 1st Loan: | €230,000 |
| Purpose: | Working Capital |
| 2nd Loan: | €120,000 |
| Purpose: | Working Capital |



“ The SBCI funding has allowed our business to become even stronger and go from a local bike shop to a nationwide bike shop. ”

John Clarke
ThinkBike

COVID-19 CREDIT GUARANTEE SCHEME

| | |
|----------------------|--|
| Company Name: | MedCode Healthcare Services Ltd. |
| Sector: | Professional, Scientific & Technical activities |
| Location: | Limerick |
| 1st Loan: | €60,000 |
| Purpose: | New product |
| 2nd Loan: | €165,000 |
| Purpose: | Working Capital |



“ The funding has allowed us to advance our market share in the US and to expand staff-wise. It will also allow our working capital to keep going over the next 2 years. ”

Dennis Barry
MedCode Healthcare Services

FUTURE GROWTH LOAN SCHEME

| | |
|----------------------|------------------------------------|
| Company Name: | Deane Dairies Ltd. |
| Sector: | Agriculture |
| Location: | Cork |
| Loan: | €250,000 |
| Purpose: | Infrastructure upgrade |



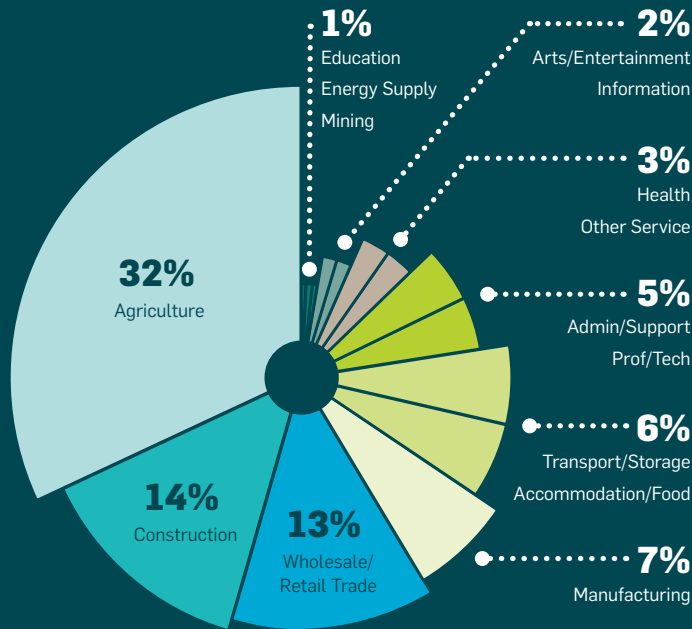
“ I'd definitely recommend the SBCI funding to other businesses. It's a very simple process and the unsecured element of it makes it very attainable to people. ”

Joe Deane
Dean Dairies

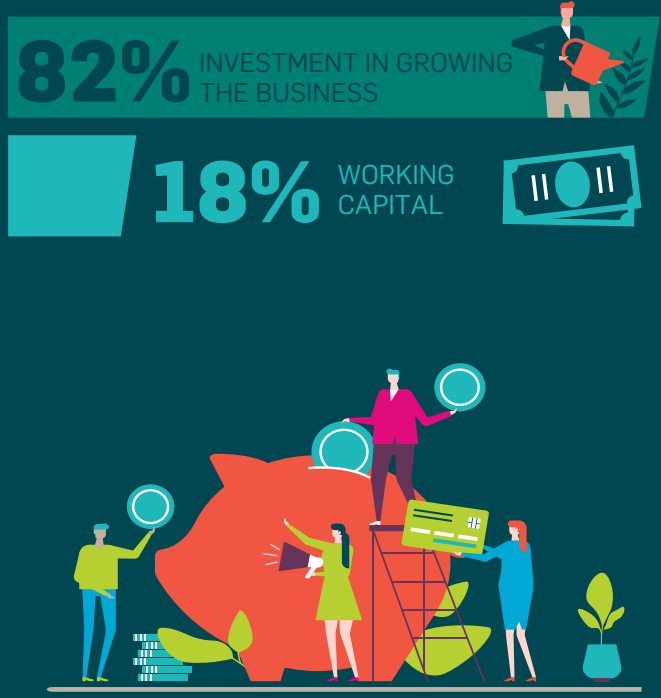


SBCI's Sectoral Spread

Funding numbers:
% by Sector - Year to 31 December 2022



What SMEs used SBCI funding for in 2022



OUR PRIORITIES FOR 2023

By supporting and helping to develop an effective credit market for SME finance, the SBCI ensures that it is easier for Irish SMEs to get the finance they need to prosper and build economic activity in Ireland.

Looking ahead, the SBCI's focus will be on the expansion of the supports offered to both SMEs and the development of the economy, while also maintaining the ability to respond to market dislocation and deliver Government policy measures.



The SBCI's priorities for 2023:

- Delivery of the Ukraine Credit Guarantee Scheme;
- Delivery of the Growth and Sustainability Loan Scheme;
- Delivery of the Consumer Retrofit Scheme;
- Further expansion of our liquidity and risk-sharing partner base, to provide more funding choice for Irish businesses;
- Implementation of a comprehensive ESG Strategy, integrated with the SBCI overall Business Strategy and aligned to the Government's Climate Action Plan;
- Further develop our digital proposition through the SBCI Hub.

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