



Here to build business.
Strategic Banking
Corporation of Ireland

SUPPORTING GROWTH, PROSPERITY AND THE TRANSITION TO SUSTAINABILITY



July 2022

MAKING ACCESS TO FINANCE EASIER FOR SMEs

The Strategic Banking Corporation of Ireland (SBCI) was set up in September 2014 to ensure that Irish SMEs have access to stable, lower cost, long-term funding options. By supporting and helping to develop an effective credit market for SME finance, the SBCI ensures that it is easier for SMEs to get the finance they need to prosper and build economic activity in Ireland.

This has been particularly evident during the past years as SMEs have been dealing with unprecedented and multiple challenges. The COVID-19 pandemic has not yet fully played out, the Brexit situation still has some uncertainty associated with it and the war in Ukraine is having a major impact on energy cost increases and supply chain disruptions.

To support Irish businesses not only to overcome these difficult times, but also grow, prosper and transition to sustainability, we have continued to build out and further expanded our range of funding supports providing liquidity and/or risk-sharing guarantee schemes to banks, non-bank finance providers and credit unions.

The expansion of our on-lending partners has delivered more choice for SMEs in accessing lower cost, flexible finance for their business. To date, we have provided over €3.2 billion in funding support to more than 50,000 SMEs utilising a mix of low-cost liquidity and guarantees.





This year, as over the past number of years, we have continued to evolve the ways in which we support Irish SMEs to adapt, innovate, protect and grow their business. Our counter-cyclical model has allowed us to respond quickly to challenges like Brexit and the COVID-19 pandemic through the delivery of risk-sharing schemes that allow SMEs to access lower cost, flexible finance. This is made possible through the collaboration with Government Departments, the European Investment Bank and the European Investment Fund. We have also continued to supply low-cost liquidity into the SME finance market through our non-bank on-lending partners from which SMEs can access significantly lower cost funding which would otherwise not be available to them.

Our strategy is grounded in our mission to support growth, prosperity and the transition to sustainability by driving competition, enabling innovation and improving access to finance in the Irish credit market. Looking ahead, our focus will be on the expansion of the supports offered to both SMEs and the development of the economy, while also maintaining the ability to respond to market dislocation and deliver Government policy measures.



June Butler,

SBCI Chief Executive



KEY BUSINESS HIGHLIGHTS

Progress to Mid-year 2022

€3,230m

Total SBCI funding



50,773

Total SMEs supported



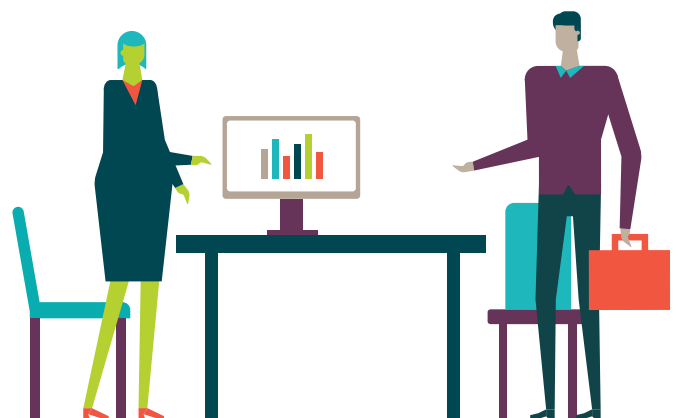
FUNDED LOANS

Progress to Mid-year 2022



€1,326m

Loans committed to Irish SMEs



€42,949

Average Loan size

30,877

SMEs have secured SBCI funded loans

GUARANTEED LOANS Progress to Mid-year 2022

(Agri Cashflow Support Loan Scheme, Brexit Loan Scheme, Future Growth Loan Scheme, Credit Guarantee Scheme, COVID-19 Working Capital Loan Scheme, COVID-19 Credit Guarantee Scheme, Brexit Impact Loan scheme).

19,896

SMEs have secured guaranteed loans

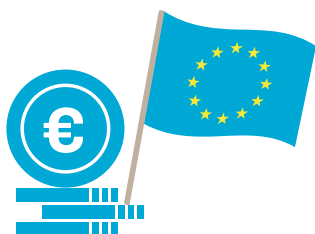


€1,904m

Loans committed to Irish SMEs



Loan Sizes



€118,683

Brexit Impact Loan Scheme average loan size



€70,396

COVID-19 Credit Guarantee Scheme average loan size



€212,347

Future Growth Loan Scheme average loan size



WHAT SMEs USE SBCI LOANS FOR

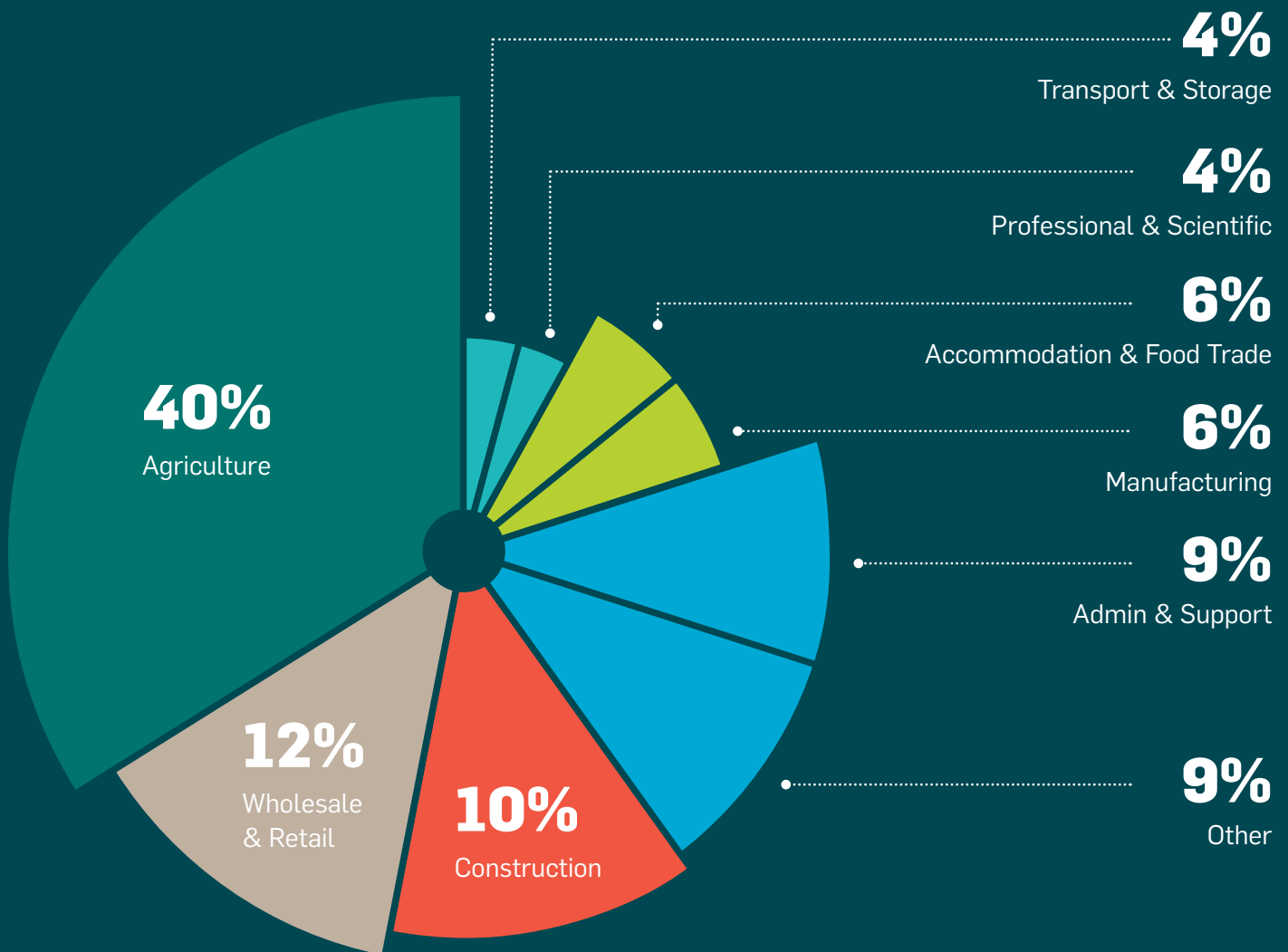
78%

used for investment in growing the business



22%

used for working capital



SBCI LOAN SCHEMES



BREXIT IMPACT LOAN SCHEME

Medium-term, lower cost scheme to fund working capital and investments for businesses, including farmers, fishers and food businesses, impacted by Brexit.

Key features

- Loans from €25,000 to €1.5 million
- Repayment terms of 1-6 years
- Loans unsecured up to €500,000
- Reduced interest rates
- Available up to 31 December 2022

Loans can be used for

Financing the changes businesses need to make to adapt and react to Brexit, such as the purchase of additional stock, acquiring new storage facilities, exploring new markets beyond the UK, looking for new suppliers or diversifying their production.

COVID-19 LOAN SCHEME

Medium-term, lower cost scheme to fund working capital and investments for businesses, including farmers, fishers and food businesses, impacted by the COVID-19 pandemic.

Key features

- Loans from €25,000 to €1.5 million
- Repayment terms of 1-6 years
- Loans unsecured up to €500,000
- Reduced interest rates
- Available up to 31 December 2022

Loans can be used for

Funding necessary investments to recover from the pandemic, such as hiring new staff, adapting the business model or premises, diversifying production, or looking for new suppliers or new markets, and to refinance COVID-19 related expenses.





ENERGY EFFICIENCY LOAN SCHEME

Low-cost scheme designed to support eligible SMEs, including farmers and fishers, investing in the energy-saving measures and the sustainability of their business.

Key features

- Finance from €10,000 to €150,000
- Repayment terms of 1-10 years
- Reduced interest rates
- Allowable loan types include term loans, hire purchase and asset finance products
- Available up to 31 December 2023

Loans can be used for

Investment in energy efficient equipment, such as heat pumps, solar panels, lighting controls, chillers and fluid coolers, commercial water boilers, electric vehicle charging points, etc., to improve the business' sustainability.





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