

# SBCI Mid-year Update 2023



Anseo chun gnó a fhorbairt  
Corparáid Baincéireachta Straitéiseach na hÉireann  
Here to build business  
Strategic Banking Corporation of Ireland

Supporting Irish businesses in challenging and uncertain times is what the **Strategic Banking Corporation of Ireland (SBCI)** is about.

Since we started our lending activity in 2015, we have ensured Irish businesses can access funding at competitive interest rates and under favourable terms. By supporting and helping to develop an effective credit market for SME finance, we ensure that it is easier for Irish businesses to get the finance they need to prosper and build economic activity in Ireland.

Increasing access to finance, promoting sustainability, and enabling Irish businesses to grow and prosper are the core objectives of our strategy and define everything we do.

## Key Business Highlights – Progress to end of June 2023

(Cumulative figures)



**€3,614.4m**  
Total SBCI funding



**€1,465.5m**  
Total funded loans



**€2,148.9m**  
Total guaranteed loans

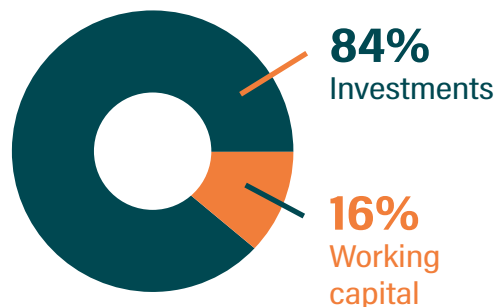


**€65,602**  
Average loan size



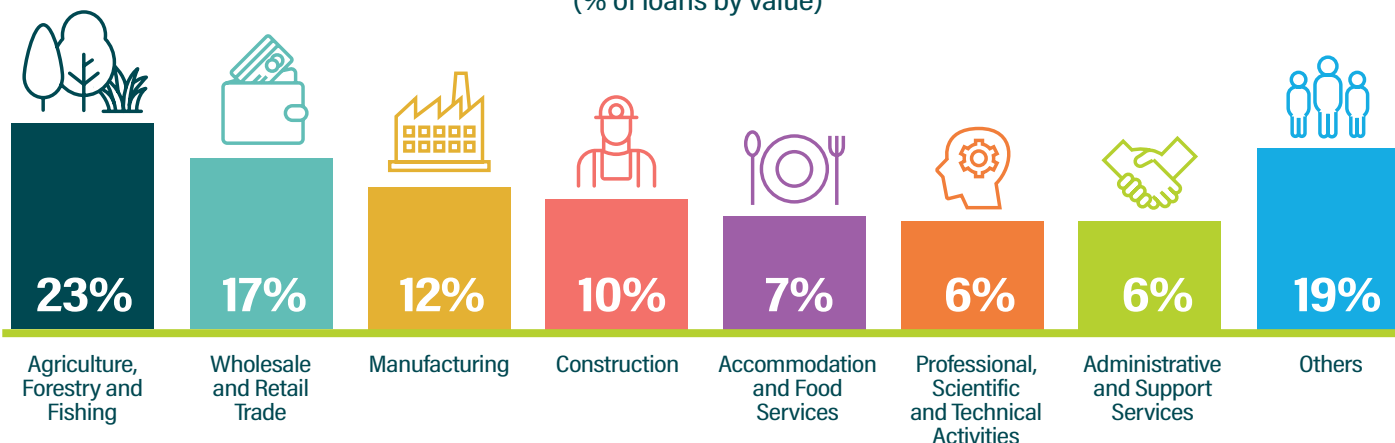
**54,448**  
Total SMEs supported

### What SMEs used SBCI loans for



## SBCI funding is benefitting a wide range of sectors

(% of loans by value)



# Funding Available

## Energy Efficiency Loan Scheme

Low-cost finance designed to support eligible Irish SMEs, farmers and fishers, investing in the energy-saving measures and the sustainability of their business.

### Key features

- Finance from €10,000 to €150,000
- Repayment terms of 1-10 years
- Reduced interest rates
- Allowable loan types include term loans, hire purchase and asset finance products
- Available up to 31 December 2023

### Loans can be used for

Investment in energy efficient equipment, such as heat pumps, solar panels, lighting controls, chillers, and fluid coolers, commercial water boilers, electric vehicle charging points, etc., to improve the business' sustainability.

[Learn more here](#)

## Ukraine Credit Guarantee Scheme

Low-cost finance to fund working capital and investments for eligible Irish SMES, farmers and fishers, facing increased input costs (including energy costs) and supply chain disruptions due to the conflict in Ukraine.

### Key features

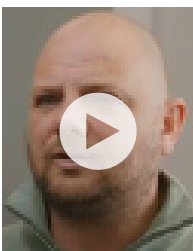
- Finance from €10,000 to €1,000,000
- Repayment terms from 3 months to 6 years
- Reduced interest rates
- Loans up to €250,000 unsecured
- Allowable loan types include term loans, working capital, asset finance and overdrafts
- Available up to 31 December 2024

### Loans can be used for


Working capital (including liquidity needs) and investments.

[Learn more here](#)

## SBCI Customers' Feedback



**Jonathan McCarthy**  
(Director, PROMEC)

By having the facility that we have it means we have cashflow. That money is used to expand the business, grow and buy material at a much lower price. I'd recommend the SBCI and Bibby's funding to other businesses. It's really given us a huge lift and the opportunity to look forward. 

**Limerick, May 2023**



**Seán Ó Súilleabháin**  
(Dairy farmer)

I'd recommend the SBCI funding to all businesses, especially to farmers, because it is a very easy process. It makes things easier for businesses to deal with an organisation that has the best interest of those businesses at heart. 

**Ballingeary Co. Cork, July 2023**




**John Hallissey**  
(Coffee shop owner)

Bean & Batch coffee shop in Kenmare who availed of the Energy Efficiency Loan Scheme in 2022 won the award "Best Coffee Shop in Kerry" at the Irish Restaurant Awards this year. The judges said in their feedback that one of the criteria they take into consideration is the carbon footprint of the nominees. Because this business had outfitted their premises to maximise their energy efficiency, it was a significant factor in the judges' decision. **Kenmare, July 2023**



**Jonathan Smartt**  
(Co-founder, Think PM Ltd.)

The SBCI facilities have been a game changer for us and have allowed us to grow our business beyond expectations.   
**Dublin, June 2023**

