

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS
OF THE
STRATEGIC BANKING CORPORATION OF IRELAND
(THE "COMPANY" OR "SBCI")
DULY CONVENED, CONSTITUTED AND HELD BY VIDEO AND CONFERENCE CALL AT
TREASURY DOCK, NORTH WALL QUAY, DUBLIN 1
AT 10.00 AM ON 20 May 2020**

Present:

Barbara Cotter, *Chairperson*

Nick Ashmore, *CEO*

Eilis Quinlan

AJ Noonan

Richard Pelly

Conor O'Kelly

Eoin Dorgan

Tom McAleese

In Attendance:

Macken McNicholas *Company Secretary*

Ray Mangan *Head of Risk, Finance and Operations*

Suzanne Sweeney *Head of Lending*

Paul Christie *Senior Lending Manager*

1. NOTICE AND QUORUM

The Chairperson noted that notice of the meeting and of the nature of the business to be conducted had been circulated to all members entitled to attend the meeting and that a quorum was present. The meeting then proceeded to business.

2. DECLARATIONS OF INTEREST

For the purposes of Section 231 of the Companies Act 2014, Section 17 of the Ethics in Public Office Act 1995 and the Constitution of the Company, there were no material interests declared by members in the business to be transacted at the meeting.

3. THIS ITEM HAS BEEN REDACTED

4. THIS ITEM HAS BEEN REDACTED

5. A.O.B.

There being no other business the Chairperson brought the meeting to a close.

Barbara Cotter

Chairperson

17 July 2020