

Written Resolution of the Board of Directors of the Strategic Banking Corporation of Ireland (the “SBCI”) pursuant to Article 18(k) of the Constitution

Whereas:

- (a) Conor O’Kelly’s current term as a director of the SBCI expires on 11 March 2018;
- (b) Pursuant to Article 15(b)(ii) of the Constitution directors shall be nominated by the Minister and appointed by the Board. The Board shall have the power to appoint only directors nominated by the Minister and the Board shall implement the terms of the Minister’s nomination when appointing a director; and
- (c) The Minister for Finance and Public Expenditure and Reform has nominated Conor O’Kelly for a further term of one year as director of the SBCI.

The following resolution is hereby duly passed by a majority of the directors of the SBCI:

That, as nominated by the Minister for Finance and Public Expenditure and Reform, Conor O’Kelly be appointed for a further term of one year as director of the SBCI with effect from 12 March 2018.

Dated: 7 March 2018