



**STRATEGIC BANKING CORPORATION OF IRELAND
AGRICULTURE CASHFLOW SUPPORT LOAN SCHEME**

**OPEN CALL FOR EXPRESSION OF INTEREST TO SELECT FINANCIAL INTERMEDIARIES
(Published on 16th November 2016)**

The Strategic Banking Corporation of Ireland (SBCI) is launching an Open Call for Expression of Interest (the ‘Call’) to identify and select financial institutions to become “Financial Intermediaries” to deliver the Agriculture Cashflow Support Loan Scheme (the “Scheme”), as further described below. All applications for the Scheme submitted to the SBCI are required to conform to the Call. In addition to this explanatory document, the Call contains the following documents:

- Annex I – Expression of Interest to be completed by applicants, including Appendices 1 – 2
- Annex II – Eligibility and Selection Criteria
- Annex III - Indicative Term Sheet for the Scheme

Interested financial intermediaries should express their interest by completing and submitting an Expression of Interest as per the template (Annex I) included in the Call. You will need to fill in, sign and return to the SBCI all the documents listed in Annex I.

Closure date for receiving Applications for this Call: 25th November 2016

The timetable for this Call, which may be subject to change, is:

Activity	Timing
Issue of Open Call for Expression of Interest	16 November 2016
Deadline for request for any clarifications or additional information	21 November 2016
Deadline for submission of the Expression of Interest	25 November 2016

All applicants will be, as soon as possible after evaluation, notified of the outcome of their application.

In this Call, capitalised terms and expressions shall have the meaning attributed to them in **Section 7** or as elsewhere defined in this document and its Annexes, unless the context requires otherwise.

1. Background – Objective of the Scheme

The agricultural food industry is Ireland's largest indigenous industry, contributing €26 billion in turnover in 2015, and accounting for 7.6% of GDP, 8.4% of employment and 10.7% of merchandise exports. The sector is Ireland's most important indigenous sector, with significant potential for sustainable growth over the next decade. However, Irish farmers in all sectors are experiencing considerable price and income volatility in 2016, which is likely to continue into 2017. These challenges include depressed but volatile commodity prices and the currency impact of the Brexit vote.

Collectively in Europe and Ireland, these factors are depressing farm incomes across the industry and impacting on near term cash flows. To address this market failure, the SBCI and the Department of Agriculture, Food and Marine (DAFM) have partnered to develop the Agriculture Cashflow Support Loan Scheme (the "Scheme") designed to bridge the liquidity gap caused by the current exceptional unfavourable market conditions using the supports available to each organisation.

The objective of the Scheme is to create an Agriculture Cashflow Support Loan Scheme of up to €150m to facilitate the provision of discounted loans and flexible credit facilities to farmers to support them during this period. The Scheme will be provided by the SBCI through interested Financial Intermediaries selected as part of this Open Call process.

2. The Scheme

Applicants are invited to apply to participate in the Scheme as Financial Intermediaries and to avail of a capped guarantee offered by the SBCI in partnership with the European Investment Fund (EIF) and DAFM.

The Scheme entails the issuance by the SBCI (or a subsidiary of the SBCI) of a capped guarantee for the benefit of the Financial Intermediaries to cover the portfolio credit risk of the newly originated "SME loans" included in the guaranteed portfolio during the defined "Inclusion Period". Newly originated loans under the Scheme are referred to as "Eligible Beneficiary Transactions". The maximum Portfolio Volume is determined by the SBCI for each Financial Intermediary on a case by case basis.

In accordance with the terms of the guarantee, the Financial Intermediaries will benefit from a guarantee of up to 80% of each underlying Eligible Beneficiary Transaction subject to a maximum portfolio loss cap of 15%. In addition to the guarantee, the SBCI will pay a subsidy of 2% to the Financial Intermediary to achieve a maximum market price of 2.95% for the cash flow support loan product. **In order to benefit from the guarantee and subsidy, the selected Financial Intermediaries must commit to originating Eligible Beneficiary Transactions in accordance with the Scheme described in Annex III.**

3. Eligible Financial Intermediaries

This Call is addressed and restricted to eligible Financial Intermediaries which are financial or credit institutions that are duly authorised to carry out lending activities, according to the applicable legislation, operating in Ireland and lending to the agricultural sector for a minimum of five years. Further details of the eligibility and selection criteria are set out in **Annex II**.

The SBCI shall select one or more Financial Intermediaries to implement the Scheme in accordance with the procedure described below in **Section 4**. The selection of Financial Intermediaries shall be based on the information provided, the scheme availability and the specific set of requirements set out in **Annex II**. Selection of Financial Intermediaries for the Scheme will be made at the sole discretion of the SBCI following appropriate assessment in accordance with this Call.

4. The Application Procedure

4.1 Content of the Application

Financial Intermediaries interested in applying in response to this Call shall submit an Expression of Interest to SBCI on or before the Deadline.

The template of the Expression of Interest to be filled in and signed is attached in **Annex I** and is composed of two appendices. In order to be a valid application and proceed to be assessed by the SBCI, the Expression of Interest has to include:

1. Statement Regarding Situations of Exclusion (template in Appendix 1 to the Expression of Interest); and
2. Information Requirements (list in Appendix 2 to the Expression of Interest).

The information provided in Appendix 2 to Annex I should place particular emphasis on:

- Envisaged actions for the successful implementation of the Scheme, particularly with regard to its launch (timing, promotional activities, changes to systems etc.);
- Estimated absorption capacity, i.e. expected volumes of Eligible Beneficiary Transactions, taking into account the applicants existing experience of lending to Agricultural SMEs;
- Origination and credit risk management capability;

Copies of the templates in Annex I are available on request to: ACSLSchemeQueries@sbc.gov.ie

4.2 Submitting the Application

Expressions of Interest must be submitted by email and received by SBCI by the Deadline which must contain the Expression of Interest, together with its attachments. Expressions of Interest submitted by email are on the strict understanding that the security of the information provided, the method of transfer and the timely delivery of the application are the sole responsibility of the Applicant.

The Deadline for receipt of Expressions of Interest is **close of business on Friday 25th November 2016**. Any change in the Deadline will be announced officially on the SBCI's website.

If you wish to participate in this Call, please forward your Expression of Interest, prepared in accordance with the instructions in this document to the following email address:

ACSLSchemeOpenCall@sbc.gov.ie

Subject: ACSLScheme – 2016/01

4.3 Requests for Additional Information

Applicants can make requests for additional information in advance of submitting an Expression of Interest. Any requests for additional information should be submitted by email and received no later than 12:00 noon, Monday 21st November 2016 to:

ACSLSchemeQueries@sbc.gov.ie

The SBCI will endeavour to respond to all requests for additional information not later than 16:00 on Tuesday 22nd November 2016 but does not undertake to respond to all requests received. Please note that the SBCI responses to any queries or clarification requests may be circulated to all applicants at the SBCI's discretion.

5 Selection Procedure

The SBCI may reject, at its discretion, incomplete or unsigned Applications, Applicants that are in non-compliance with any of the elements of the statement regarding situations of exclusion (**Annex I, Appendix 1**) and Applicants not complying with the Eligibility Criteria (**Annex II, Appendix 1**). Without prejudice to the discretion to reject an Application, the SBCI shall be entitled to:

- seek clarification from an Applicant in respect of the relevant Application;
- request the Applicant to provide the information or items which has/have not been provided or has/have been provided in an incorrect form;
- waive a requirement which, in the SBCI's opinion is minor or procedural; and/or
- amend the relevant requirements of this Call and invite Applicants to adjust their Applications on the basis of the revised requirement.

Applicants that meet these criteria will be further assessed on the basis of the Selection Criteria detailed in **Annex II Appendix 2**, the applicant's capability in relation to other applicants and the need to ensure Financial Intermediaries are capable of effectively delivering the scheme.

Selection of Financial Intermediaries for the Scheme will be made at the sole discretion of the SBCI, following appropriate assessment, and within a period of approximately 30 calendar days after the closing date.

Applicants should by no means consider that simple submission of a complete application will give rise to any claims, or other rights, or legitimate expectations to be ultimately selected for the Scheme under this Call. The SBCI can cancel the Call without notice at any stage of the procedure. Applicants should only participate in the selection procedure on the understanding that they would not be entitled to any form of compensation, should the SBCI decide to interrupt or cancel the Call.

Participation in the Call shall be taken as acceptance of all the terms and conditions mentioned in the Call.

5.1. Due diligence

As part of the selection the SBCI will perform a due diligence process, carried out in accordance with the SBCI's internal procedures where financial and operational matters relating to the implementation of the Scheme shall be analysed. The SBCI may follow up with further due diligence with Applicants before choosing selected Financial Intermediaries to participate in the Scheme. The due diligence process does not comprise legal negotiations.

The SBCI must at least receive the information requested in **Annex II** in order to proceed with the assessment of the application.

5.2 Selection

Selection of Financial Intermediaries for the Scheme will be made at the sole discretion of the SBCI following appropriate assessment. The SBCI has no obligation to enter into an agreement with a selected Applicant.

The selection shall be deemed complete upon written confirmation by the SBCI to the Applicant. Applicants will be informed accordingly of the outcome of their applications. Upon request, Applicants not selected may ask the SBCI for information on the reasons for their non-selection.

6. Publishing of Information on the Financial Intermediaries

The SBCI may publish, from time to time, on its website a list of Financial Intermediaries, which may include the name and the registered addresses of the Financial Intermediaries, the respective Guarantee amounts.

7. Definitions and Interpretations

In this Call, capitalised terms and expressions shall have the meaning attributed to them below or as elsewhere defined in this document and its Annexes, unless the context requires otherwise.

Agricultural SME	Micro, small or medium-sized enterprise involved in primary production of agricultural products which employs fewer than 250 persons and which has an annual turnover not exceeding EUR 50 million, and/or an annual balance sheet total not exceeding EUR 43 million
Applicant	Means an entity applying to this Call as a potential Financial Intermediary.
Call	Means this Open Call for Expression of Interest.
Deadline	Means 25 th November 2016.
Eligibility Criteria	Means the minimum criteria which the Expression of Interest and the Applicants must comply and which is listed in Annex II hereof.
Exclusion Criteria	Means the exclusion list as detailed in Annex I, Appendix 1.
Eligible Beneficiary Transactions	Means newly originated Agricultural SME loans included in the guaranteed portfolio during the Inclusion Period.
Expression of Interest	Means an application to this Call submitted to SBCI within the deadline, conforming to the provisions of Annex I to this Call.
Financial Intermediary	Means- a financial or credit institutions duly authorised to carry out lending or leasing activities according to the applicable legislation, which has been operating in Ireland (lending to the agricultural sector) for the last 5 years
Inclusion Period	The period during which Eligible Beneficiary Transactions may be disbursed, such that they may be included by the Financial Intermediary in the Scheme Portfolio.
Non-Cooperating Jurisdiction	A jurisdiction which does not co-operate with the European Union in relation to the application of the internationally agreed tax standard, or their tax practices do not follow the Commission Recommendation of 6.12.2012 regarding measures intended to encourage third countries to apply minimum standards of good governance in tax matters C(2012)8805).
Portfolio	Means the portfolio of Eligible Beneficiary Transactions originated by the Financial Intermediary and covered by the Scheme.
Pre-qualification Criteria	Means the Exclusion, the Eligibility, and the Selection Criteria altogether.
Selection Criteria	Means the criteria used by SBCI to select Financial Intermediaries and which is listed in Annex II hereof.
SME Loans	Means loans provided by the Financial Intermediary to an Agricultural SME and which complies with the eligibility rules of the Scheme.

ANNEX I

Template for Expression of Interest to select Financial Intermediaries for participation in the Agriculture Cashflow Support Loan Scheme

Applicant identification

Information required	
Name of the Entity	
Name of Applicant	
Person authorised to submit Expression of Interest	
Contact Details	Address (registered office): Telephone: Fax: E-mail:
Legal Form	
VAT Number	

Dear Sir or Madam,

We are submitting our Expression of Interest on behalf of [Applicant] in response to the Open Call for Expression of Interest in the Agriculture Cashflow Support Loan Scheme implemented by the SBCI.

The undersigned duly authorised to represent the [Applicant], by signing this form certifies/certify and declare(s) that the information contained in this Expression of Interest and its Appendices is complete and correct in all its elements.

The undersigned declares that he/she or the company or organisation that he/she represents:

- is submitting this Application in response to the Open Call for Expression of Interest to participate as a Financial Intermediary in the Agriculture Cashflow Support Loan Scheme implemented by the SBCI.
- Is satisfied that all information contained in this Application and its Appendices is complete and correct in all its elements;
- if selected, commits to complying with all requirements set by the SBCI for the successful delivery of the Scheme.

Yours sincerely,

Signature(s):

Stamp of the Applicant (if applicable):

Name and position in capital letters:

Applicant's name:

Place:

Date (day/month/year):

Appendices

Appendix 1 – Statement Regarding Situations of Exclusion

Appendix 2 – Information Requirements

Annex I, Appendix 1 – Statement Regarding Situations of Exclusion

STATEMENT REGARDING SITUATIONS OF EXCLUSION

The undersigned [name of the signatory(ies) of this Declaration], representing the following legal person: [name of the Applicant] (the “Financial Intermediary”)

full official name:

official legal form:

full official address:

VAT registration number:

declares that the Financial Intermediary is not in one of the following situations of exclusion (as of the date of this declaration): -

- a) the Financial Intermediary is bankrupt or being wound up, having its affairs administered by the courts, in this context, has during the last five (5) years, has entered into an arrangement with creditors, has suspended business activities, the subject of proceedings concerning those matters, or is in any analogous situation arising from a similar procedure provided for in national legislation or regulations;
- b) during the last five (5), the Financial Intermediary or persons having powers of representation, decision-making or control over it has been convicted of an offence concerning its professional conduct by a judgment which has the force of res judicata, which would affect its ability to implement the Facility. Alternatively, where such judgments exist the undersigned declares that the Financial Intermediary can demonstrate that adequate measures have been adopted against the persons having powers of representation, decision making or control over it, who are subject to this judgment;
- c) during the last five (5) years, the Financial Intermediary or persons having powers of representation, decision-making or control over it has been the subject of a judgment which has force of res judicata for fraud, corruption, involvement in a criminal organisation, money laundering or any other illegal activity. Alternatively, where such judgments exist the undersigned declares that the Financial Intermediary can demonstrate that adequate measures have been adopted against the persons having powers of representation, decision making or control over it, who are subject to this judgment;

Full name Date (day/month/year): Signature(s)

Annex I, Appendix 2 – Information Requirements

The points below list the headings for the information needed for the selection process. The maximum word count of Applications should not exceed 2,000 words.

Please note that Applicants that are existing SBCI On-Lending partners should supply just the information under 1.1 which should not exceed 1,000 words.

The word limits applicable to this section do not apply to information contained in publications such as annual reports etc.

1.1. General Information to be supplied by all Applicants:

Experience and ability of the Applicant to lend to Agricultural Sector

- 1.1.1 Proposal for launch of the Scheme to the market including necessary pre-implementation actions (adoption of IT systems, development of underlying contracts, etc.) to facilitate the indicative eligibility rules of the Scheme presented in Annex III;
- 1.1.2 Brief description of the envisaged marketing and publicity actions for the Scheme;
- 1.1.3 Proposed Maximum Portfolio Volume to be originated during the Inclusion Period;
- 1.1.4 Details of Applicant's share of agricultural financing market, main competitors (trends and outlooks)
- 1.1.5 Details of Agriculture lending volumes - current and budgeted;
- 1.1.6 Details of Agriculture Portfolio description (e.g. distribution per credit grade, region, subset of agriculture sector if available);
- 1.1.7 Details of Historical Performance of existing Agriculture portfolio (historical default and loss rates and credit rating profile for the last 5 years);
- 1.1.8 Details of overall strategy in relation to the agriculture sector (positioning, strengths and weaknesses, core products);
- 1.1.9 Details of regional presence in Ireland (including number of branches, number of employees, business segments, etc.);
- 1.1.10 Other information relevant to Applicant's Agriculture sector financing activity;
- 1.1.11 Proposal for meeting requirements set out in Annex III.

1.2 **Additional Information to be supplied by Applicants that are not currently SBCI On-Lending Partners:**

- 1.2.1 General description of the Applicant (date of establishment, number of employees, capital structure and shareholders, banking group, organisational structure, distribution network, number of branches, etc.);
- 1.2.2 Details of prior/proven experience (inclusive of compliance with relevant operational and reporting requirements) with the deployment of other similar products;
- 1.2.3 Description of internal organisation set-up (and roles) for the implementation of the Scheme, including the potential identification of a dedicated project team (or unit) and/or internal mechanisms;
- 1.2.4 Details of Financial Standing. See table below;
- 1.2.5 Copies of annual reports (including full set of financial statements with independent auditor's report) for the last three years.

EUR: - '000	Year (N-3)	Year (N-2)	Year (N-1)
Net profit			
Return on equity (%)			
Total assets			
Total Loan Book			
Total Agriculture Loan Book (in % of Total Loan Book)			
Cost/income (%)			
Shareholders' equity			
Tier 1 capital ratio (%) (or applicable equivalent, if relevant)			
Solvency ratio (%) (or applicable equivalent, if relevant)			

ANNEX II

<p>Eligibility and Selection criteria for participation in the Agriculture Cashflow Support Loan Scheme</p>
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Annex II, Appendix 1 – Eligibility Criteria

The Expressions of Interest received shall be assessed for eligibility on the basis set out below.

1.	ELIGIBILITY CRITERIA	System of appraisal (for SBCI use only)
		Yes/No
1.1	The Applicant is a Financial Intermediary.	
1.2	The Applicant is operating and lending to the agriculture sector in Ireland for the last 5 years	
1.3	The Applicant is authorised to carry out lending activities in Ireland	
1.4	The Applicant and its senior management are not in any situation of exclusion (as per template provided in Annex I Appendix 1 to the Expression of Interest).	
1.5	The Expression of Interest is signed.	
1.6	The Expression of Interest is complete including relevant appendices	
1.7	The Expression of Interest is submitted within the Deadline.	

Annex II, Appendix 2 – Selection Criteria

The Expressions of Interest, provided all eligibility criteria are met, will be further assessed for selection on the basis set out below. A maximum of 100 points can be awarded per Applicant.

2.	SELECTION CRITERIA	Points
2.1	<p>Quality and plausibility of the Applicant’s proposal for implementation of the Scheme within the timeframe, with particular focus on: operational readiness, rollout strategy and marketing/publicity of the Scheme.</p> <p>The plan for building a Portfolio.</p>	20
2.2	Financial standing of the Applicant as evidenced by external credit rating and/or the SBCI’s financial analysis of the Applicant.	20
2.3	Operational capability of the Applicant to assess and manage loan risk.	25
2.4	Experience and ability of the Applicant to provide finance to SMEs including Applicant’s track record in loan origination and credit management.	25
2.5	Ability to deliver to the product requirements of the Scheme as set out in Annex III.	10

ANNEX 3

Indicative Terms of the Agriculture Cashflow Support Loan Scheme

1. Objective of Scheme

The objective of this scheme is to create a Cashflow Support Loan Scheme of up to €150m to facilitate the provision of discounted loans and flexible credit facilities to farmers to support them during this period. The scheme will be provided by the Strategic Banking Corporation of Ireland (SBCI), through on-lending partners (e.g. the retail banks and/or other financial institutions).

2. Legal Basis and Rules

This Scheme will include funding of €25 million provided by the DAFM as follows:

- a. €11.1 million of EU funds allocated to Ireland under the 'dairy package', applicable to all livestock sectors, under Commission Delegated Regulation 2016/1613 dated 8th September 2016;
- b. €14 million of national funds to allow for a) additional funding for the livestock sectors as provided for under Article 2 of 2016/1613; and b) a parallel product made available, under *de minimis* State Aid, to all other farmers.

The DAFM and SBCI will comply with the reporting requirements as set out in Commission Delegated Regulation (EU) 2016/1613 in respect of loans to livestock farmers, and with *de minimis* State Aid reporting requirements in respect of loans to other farmers.

3. Budget

The total budget of this Scheme shall not exceed EUR 150 million.

4. Who can apply?

Loan applicants must be micro, small and medium sized enterprises ("SMEs") as defined in Commission Recommendation 2003/361/EC¹.

Loan applicants must be active in the primary agricultural sector in Ireland.

Loan applicants will be eligible to apply for loans once the application meets the criteria set out below. The right to apply does not impose any obligation on an on-lending institution to provide a loan to an applicant. The right to apply does not impose any obligation on the SBCI to provide a guarantee to an on-lending institution.

¹ Commission Recommendation 2003/361/EC concerning the definition of micro, small and medium-sized enterprises (OJ L 124, 20.5.2003, p. 36).

5. Scope of the Scheme

Guarantees may be advanced to support working capital loans to SMEs in the Agriculture sector to help overcome the temporary liquidity shortages faced by the sector due to the price and income volatility. This product will enable farmers to plan and budget more effectively by providing an attractive cash flow support loan product as an alternative to more expensive forms of credit such as merchant credit and bank overdraft facilities.

The scheme will be transmitted through a guaranteed flexible loan product. The scheme will offer flexible loan repayments to an SME in the agricultural sector with the following features: -

- Loan amount of up to a maximum of €150,000
- Loan term of up to 6 years
- Loans provided on a 'standalone' basis i.e. unsecured
- Interest only period of up to 3 years (minimum offer of 18 months) provided at the start of the loan
- Interest rate of 2.95% for the term of the loan
- The guarantee will cover up to 80% of each loan loss subject to an overall portfolio cap of 15%.

Permissible Loan Purposes

The purposes for which the loans may be used include:

- Working capital requirements;
- As a more sustainable alternative to short-term credit facilities;
- As an alternative to merchant credit.

Restricted Loan Purposes

The purposes for which the loans should not be used for include:

- Finance of undertakings in difficulties
- Refinance of existing term loan debt
- New investment

SME Eligibility

The SME must satisfy one of the following conditions in order to be eligible for the scheme, by way of self-declaration: -

1. Is applying environmental and climate friendly production methods: -

- Is participating in an agri-environment schemes as part of Ireland's current or last Rural Development Programme (i.e. GLAS, BDGP, AEOS, REPS, Organic Farming Scheme or a locally-led EU agri-environmental scheme).

2. Is implementing quality schemes or projects aiming at promoting quality and value added:

- Is a certified member of a Bord Bia Quality Assurance Scheme; or
- Is a certified member of a Quality Assurance Scheme run by a co-operative, processor or producer representative body.

3. Is implementing co-operation projects:

- Is a member of a DAFM-registered Farm Partnership.

4. Is training in financial instruments and risk management tools

- Has successfully completed or am participating in DAFM's Knowledge Transfer Programme or previous programmes such as BTAP and STAP (and specifically, the financial management elements of those programmes); or
- Has participated in financial training given by Teagasc (including the Cashflow module included in recent farm walks), and can produce a certificate to this effect; or
- Has participated in financial training from another body (e.g. co-operative, processor, farming organisation, producer representative body or other providers of training) relating to the eligible agricultural sectors, and can produce a certificate to this effect.

This Scheme shall not apply to the following SMEs: -

- a) in financial difficulty (excluding short-term cashflow pressures caused by the current market conditions)
- b) is bankrupt or being wound up or having its affairs administered by the courts
- c) In the last 5 years has entered into an arrangement with creditors, in the context of being bankrupt or wound-up or having its affairs administered by the courts
- d) Convicted of an offense concerning professional conduct by judgement, fraud, corruption, involvement in a criminal organisation, money laundering or any other illegal activity where such illegal activity is detrimental to the European Union's financial interests

6. Maximum Amounts of State Aid payable under the Scheme

The maximum amounts of state aid that may be generated through the Scheme are :-

- €15,000 per undertaking to farmers outside of the dairy and other livestock sectors (including other *de minimis* aid incurred by the SME over a rolling 3-year period under Commission Regulation (EU) 1408/2013 of 18 December 2013.
- €22million (State Aid equivalent) in aggregate to farmers in the dairy and other livestock sectors under Commission Delegated Regulation (EU) 2016/1613 of 8 September 2016 providing for exceptional adjustment aid to milk producers and farmers in other livestock sectors.

7. Transparency of Aid

Only transparent forms of aid (i.e. in which it is possible to calculate precisely the gross grant equivalent ex ante without need to undertake a risk assessment) may be provided under this Scheme.

8. Information Requirements

The information requirements that must be provided under the Scheme are set out on **Appendix 1**. some of which will need to be shared with the DAFM and EU.

9. Period of Validity

This Scheme shall operate from January 2017 to September 2017.

Annex 3, Appendix 1 – Information Requirements Under the Scheme Initial Loan Reporting

SME ID	Unique SME Identifier
Name	
Address	
Postal Code	
Place	
Region	Country Code of IE – NUTS code
Country	
Date of Establishment	YYYY
Sector (NACE code)	Standard NACE Codes
No of employees	Current number of employees (FTE)
Total turnover	
Total assets	
Herd/Other Number	Dept. of Agriculture Herd or Other number
SME Transaction ID	Unique Loan Identifier
SME Transaction type	Static Data - Loan
Currency	Static Data - EURO
Purpose	Static Data - Working Capital
Principal amount	
Maturity (months)	The loan term
Grace period (months)	Interest only period of the loan
Signature date	Date the transaction agreement is signed by the SME
First disbursement date	First drawdown date of the loan
First instalment date	First date of repayment of the Principal Amount
Amortisation profile	Static Data - Annuity
Payment frequency	Drop down list of options- Monthly/Quarterly/Semi-Annually/Annually/On-off
Credit Grade	
Previous State Aid Incurred in the last 3 fiscal years	
State Aid Calculation	
Guarantee Amount	Calculation = Principal amount * Guarantee Rate
Guarantee signature date	Static Data Fixed date (date of initial counter guarantee issued by
Guarantee maturity date	End date of the loan

Quarterly Reporting

List of included SME Transactions	
SME Fields	Definition
SME ID	Unique SME Identifier
SME Transaction ID	Unique Loan Identifier
Cumulative Disbursement	Total amount disbursed to SME on the loan
Outstanding Principal Amount	Calculation = Cumulative Disbursement – Total Repayment
End of Disbursement	Y/N

Repaid SME Transactions (Full repayment of outstanding principal amount)	
SME Fields	Definition
SME ID	Unique SME Identifier
SME Transaction ID	Unique Loan Identifier
Repayment Date	dd/mm/yyyy

Exceptional Quarterly Reporting

Excluded SME Transactions	
Fields	Definition
SME ID	Unique SME Identifier -
SME Transaction ID	Unique Loan Identifier
Event Date	dd/mm/yyyy
Event Type	List of 6 Codes– 1=Cancellation 2=Irregularity prior to any payment demand 3=Irregularity after to any payment demand 4=Non-eligibility prior to any payment demand 5=Non-eligibility after to any payment demand 6=Non-eligibility Portfolio criteria

Converted SME Transactions	
Fields	Definition
Converted SME Transaction Reference	New SME Transaction ID
SME ID	Unique SME Identifier
SME Transaction reference	Unique Loan Identifier
Currency	Static Data - EURO
Principal Amount	New Principal Amount
Maturity (months)	
Grace Period (months)	
SME Transaction conversion date	
Payment Frequency	As Above

Payment Demand (Form of Counter Guarantee Call)	
Fields	Definition
SME ID	Unique SME Identifier
SME Transaction ID	Unique Loan Identifier
Currency	
Event Date	dd/mm/yyyy
Event Type	Drop down Options:- Acceleration/Default/Restructuring
Defaulted principal amount	
Unpaid interest covered	

Recovery date	
Recovery amount	Amount recovered in respect of the event type for which the bank has not yet submitted Payment Demand. The amount paid will be netted against recoveries
Payment date	
Financial Intermediary covered amount	

Loss Recovery Report	
Fields	Definition
SME ID	Unique SME Identifier
SME Transaction ID	Unique Identifier
Currency	Static Data - EURO
Recovery date	dd/mm/yyyy
Recovery amount	

Modifications	
Fields	Definition
SME ID	Unique SME Identifier
SME Transaction ID	Unique Identifier
Old Value of the parameter to modify	
New value of parameter to modify	